



# TAPED Board Meeting Minutes

## May 4, 2023



<b>Meeting:</b>	TAPED Board Meeting		<b>Key Roles:</b>	President: Marina McCormick, Ed.D. Vice President: Elizabeth Sterling Secretary: Kristin Pfeiffer Educator Director: Carmen Castro-Toriano Parent Director: Lindsay Chandler Liaison Director: Angela Belding Co-Treasurer: Dan Diffie Co-Treasurer: Elaine Young
			<b>Meeting Leader:</b>	Marina McCormick
<b>Start Time:</b>	1:30 PM CST	<b>End Time:</b>	3:00 PM CST	
<b>Location:</b>	Zoom			
<b>Members Absent:</b>	Carmen Castro-Toriano Elaine Young			
<b>Meeting Purpose:</b>	May monthly meeting		<b>Notes/Recorder:</b>	Kristin Pfeiffer

Time	Topic	Purpose * (see footer)	Discussion Leader	Desired Outcome/Discussion
	Discussion of Treasurer's Bond	P/F	Dan	<p>Our Bylaws State... Bylaws Article IV, 6.7 Bond. Immediately following his or her appointment, the Treasurer shall give the Corporation a bond of such type, character, and amount as the Executive Board of Directors may require. He or she shall not qualify to act as Treasurer of the Corporation or sign checks until such bond has been duly executed, approved, and filed. The bond premiums shall be paid by the Corporation. This has never been done. The cost of the Bond would be \$1,300 to \$4,000 plus each year.</p> <p>Our CPA does not recommend bonding the treasurer based on the size of the budget and history. The purpose of the Bond is if the person who is the treasurer absconds with all the money the group would be covered, CPA does not recommend this with our group's historical data as this will cost a good amount for our small budget. The TAPED Board has never done this since it was put in 2008. Recommends re-writing the by-laws. Dan will draft a suggested wording to consider when we revise our by-laws.</p>



# TAPED Board Meeting Minutes

## May 4, 2023



				<p>Our accounts are:            Checking for scholarships and checking for Statewide 132,000            When he checked into a bond, they required 1%-3% of our money.</p> <p>Angela moves that the Board consider the treasurer not bonded and that we consider we address this under revisions of our new by-laws.</p> <p>Motion seconded by: Elizabeth.</p> <p>Vote: unanimously everyone agreed with not bonding the treasurer</p>
	Review of current bank Statement	P/F	Dan	<p>In lieu of a Bond, Dan/treasurer recommend monthly reporting of our expenditures and cash on hand.            We have two savings and checking accounts for each scholarship and Statewide Conference            The scholarship balance is \$7,175.3.            Scholarship checking is \$10,734.0.            SWC Checking is \$2923.44</p> <p>TEA and TXSSN stated that they had some funds that they would like to donate to our organization to assist with some of the funds of our expenditures such as our website money and our meeting rooms on site. They donated \$30,000 to our expenditures.</p>
	Request to change future meeting times	F	Marina	<p>Requested to change the start time for these meetings to 3:30 for the future and not be more than 2 hours. Everyone agreed to change our start time to 3:30 on the previous scheduled dates and Marina will change the start time on the meeting invitations.</p>
	Scholarship updates	I	Angela	<p>Angela has heard back from all scholarship winners and waiting on their pictures to update our webpage with the updates.</p>

\* P = Presentation



# TAPED Board Meeting Minutes

## May 4, 2023



- \* I = Information Sharing
- \* F = Feedback from all

Action Items:	Person Responsible	Date Due